

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of SMILE

**Report on Financial Statements****Opinion**

We have audited the accompanying financial statements relating to **SMILE (Society for mobilizing and improving the life experiences of under privileged children and women) 133, Vishveshwaria Nagar, Gopalpura Bypass, Jaipur** which comprises the Balance Sheet as on 31<sup>st</sup> March, 2024, Statement of Income & Expenditure Account and Statement of Receipt & Payment Account for the period from 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024 and notes to the financial statements, including a summary of significant accounting policies. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view of the financial position of the institution as at March 31, 2024 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with income Tax Act 1961 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Board of Members are responsible for overseeing the Institute's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of institution's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

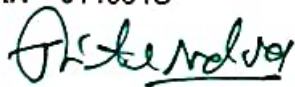
### Report on Other Legal and Regulatory Requirements

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b. The transactions of the institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- a. the Balance Sheet, Income and Expenditure account and Receipt & Payment account dealt with by this report are in agreement with the books of account and other records, and
- b. in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J. K. JAIMAN & ASSOCIATES  
Chartered Accountants  
FRN - 014064C



(CA. JITENDRA KUMAR JAIMAN)  
Proprietor  
M.No. 407738  
UDIN- 24407738BKCROJ7475  
Place: Jaipur  
Date: 14-09-2024



**SMILE**  
(Society for mobilizing and improving the life experiences of under privileged children and women)  
133, Vishvashriya Nagar, Gopalpura, Jaipur

**CONSOLIDATED**

**BALANCE SHEET AS ON 31/03/2024**

LIABILITIES		AMOUNT	ASSETS	AMOUNT
<u>Corpus Fund</u>		471,500.00	<u>Fixed Assets</u>	
			( As per Annexure "A" )	182,802.00
<u>Fixed Assets Fund</u>		182,802.00	TDS ( A.Y. 2024-25)	12,501.00
<u>General Fund</u>			Advance to Staff	10,400.00
Opening Balance	4,198,925.06		<u>Cash and Bank Balances</u>	
Less : Income Tax	369,759.00		Cash in Hand	31,439.00
Add : Excess of income over expenditure	3,736.50	3,832,902.56	SBI, Jaipur	1,149,557.71
<u>Unutilised Grant c/f</u>			SBI-Fixed Deposit	1,909,157.00
Learning Support Centre-FC		1,960,602.02	ICICI Bank Ltd.	(149,035.00)
Holistic Development Program		735,068.00	ICICI Bank FD	353,936.87
			SBI, New Delhi	3,682,116.00
				6,977,171.58
		7,182,874.58		7,182,874.58

Notes of accounts & significant accounting policies as per annexure "B"

As per report of even date.

For J. K. Jaiman & Associates  
Chartered Accountants  
FRN - 014064C



(CA. Jitendra Kumar Jaiman)  
Proprietor  
M. No. 407738



For SMILE



Chief Executive Officer

CHIEF EXECUTIVE OFFICER  
SMILE  
Kamini Shukla

Place : Jaipur  
Date : 14-09-2024



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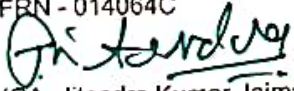
**CONSOLIDATED**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31/03/2024**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Foreign Project Expenses</u>		By Unutilised Grant	2,498,600.90
Learning Support Centre Project	1,257,086.00	By Grant from Hart Africa for LSC-FCRA	2,395,038.00
Hearts 4 Homeless Project Exp.	283,333.00		
Holistic Development Programme	822,279.00	<u>By Donation/Contributions</u>	
Salary Trainer - SMILE	39,050.00	For Learning Centre for Kids	1,068,350.00
Rent - Smile	4,800.00	Others	<u>289,200.00</u> 1,357,550.00
To Learning Centre for Kids	880,943.00		
<u>To Programme Activities Expenses</u>		<u>By Interest Received</u>	
Rent & Electricity -		Saving Bank	90,813.00
Training Centre	43,000.00	Fixed Deposit	152,992.00
Salary Trainer	154,600.00	on IT Refund	<u>890.00</u> 244,695.00
Honorarium	5,000.00	By Other Income	219,733.00
Repair & maintenance	3,000.00	By Administrative Receipt from Project	174,123.00
Travel/Local Conveyance	20,260.00		
Exhibition Expenses	<u>104,365.00</u> 330,225.00		
<u>To Administration Expenses</u>			
Audit Fees	25,000.00		
Bank Charges	818.66		
Administration Expenses	133,650.72		
Rent & Electricity Office	38,000.00		
Salary to Office Staff	<u>375,148.00</u> 572,617.38		
To Unutilised Grant c/f	2,695,670.02		
To Excess of income over expenditure	3,736.50		
	<u>6,889,739.90</u>		<u>6,889,739.90</u>

As per report of even date.

For J. K. Jaiman & Associates  
Chartered Accountants  
FRN - 014064C

  
(CA. Jitendra Kumar Jaiman)  
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M. No. 407738  
Place : Jaipur  
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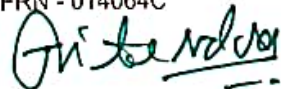
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**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31/03/2024**

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<b>To Opening Balance</b>		<b>By Foreign Project Expenses</b>	
Cash in Hand	830.00	Learning Support Centre Project	1,257,086.00
SBI, Jaipur	1,672,911.09	Hearts 4 Homeless Project Exp.	283,333.00
SBI-Fixed Deposit	1,796,690.00	Holistic Development Programme	822,279.00
ICICI Bank Ltd.	775,373.00	Salary Trainer - SMILE	39,050.00
ICICI Bank FD	426,508.87	Rent - Smile	4,800.00
SBI, New Delhi	<u>2,439,393.00</u>		
	7,111,705.96	<b>By Learning Centre for Kids</b>	880,943.00
<b>To Grant from Hart Africa for LSC-FCRA</b>	2,395,038.00	<b>By Programme Activities Expenses</b>	
<b>To Donation/Contributions</b>		Rent & Electricity -	
For Learning Centre for Kids	1,068,350.00	Training Centre	43,000.00
Others	<u>289,200.00</u>	Salary Trainer	154,600.00
	1,357,550.00	Honorarium	5,000.00
<b>To Interest Received</b>		Repair & maintenance	3,000.00
Saving Bank	90,813.00	Travel/Local Conveyance	20,260.00
Fixed Deposit	152,992.00	Exhibition Expenses	<u>104,365.00</u>
on IT Refund	<u>890.00</u>		330,225.00
	244,695.00	<b>By Administration Expenses</b>	
<b>To Other Income</b>	219,733.00	Audit Fees	25,000.00
<b>To Income Tax Refund AY 2022-23</b>	14,960.00	Bank Charges	818.66
<b>To Administrative Receipt from Project</b>	174,123.00	Administration Expenses	133,650.72
<b>To Advance recovered form Ashok Tailor</b>	13,000.00	Rent & Electricity Office	38,000.00
<b>To Advance Recovered from Gopal Meena</b>	5,000.00	Salary to Office Staff	<u>375,148.00</u>
<b>To Advance Recovered from Latika Jha</b>	4,521.00		572,617.38
	4,521.00	<b>By TDS ( A.Y. 2024-25)</b>	12,501.00
		<b>By Income Tax (AY 2023-24)</b>	360,320.00
		<b>By Closing Balance</b>	
		Cash in Hand	31,439.00
		SBI, Jaipur	1,149,557.71
		SBI-Fixed Deposit	1,909,157.00
		ICICI Bank Ltd.	(149,035.00)
		ICICI Bank FD	353,936.87
		SBI, New Delhi	<u>3,682,116.00</u>
			6,977,171.58
	<u>11,540,325.96</u>		<u>11,540,325.96</u>

As per report of even date.

For J. K. Jaiman & Associates  
 Chartered Accountants  
 FRN - 014064C



(CA. Jitendra Kumar Jaiman)  
 Proprietor  
 M. No. 407738



Place : Jaipur  
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For SMILE



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**ANNEXURE "A"**

**FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED ON 31/03/2024**

PARTICULAR	RATE OF DEPRECIATION	OPENING BALANCE AS ON 01/04/2023	ADDITION / SALES / WRITTEN OFF DURING THE YEAR	BALANCE AS ON 31/03/2024	DEPRECIATION	CLOSING BALANCE AS ON 31/03/2024
Almirah	10%	22,418.00	-	22,418.00	2,242.00	20,176.00
Amplifier Set ABX-500	15%	-	13,800.00	13,800.00	1,035.00	12,765.00
Beauty Parlour Chair	10%	1,295.00	(1,295.00)	-	-	-
Box	10%	1,028.00	(1,028.00)	-	-	-
CD Music Player	15%	416.00	(416.00)	-	-	-
Computer & Printers	40%	7,444.00	-	7,444.00	2,978.00	4,466.00
Cooler	15%	360.00	(360.00)	-	-	-
Cutting Table	15%	161.00	(161.00)	-	-	-
Cycle	15%	343.00	(343.00)	-	-	-
Equipments	15%	1,804.00	(1,804.00)	-	-	-
Furniture	10%	61,730.00	21,002.00	82,732.00	8,273.00	74,459.00
Machines	15%	57,282.00	-	57,282.00	8,592.00	48,690.00
TV with DVD Player	15%	808.00	(808.00)	-	-	-
Projector	15%	24,049.00	-	24,049.00	1,803.00	22,246.00
<b>Total</b>		<b>179,138.00</b>	<b>28,587.00</b>	<b>207,725.00</b>	<b>24,923.00</b>	<b>182,802.00</b>

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