



INDEPENDENT AUDITOR'S REPORT

To,
The Members, SMILE (Society for mobilizing and improving the life experiences of under privileged children and women), Jaipur

Report on Financial Statements

1. We have audited the accompanying financial statements relating to SMILE (Society for mobilizing and improving the life experiences of under privileged children and women) 133, Vishvashriya Nagar, Gopalpura, Jaipur which comprises the Balance Sheet as on 31st March, 2020, Statement of Income & Expenditure Account for the for the period from 01st April, 2019 to 31st March, 2020, statement of Receipt & Payment Account for the period from 01st April, 2019 to 31st March, 2020 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March, 2020.
- in the case of Statement of income & expenditure account, of the surplus / deficit during for the year ended on 31st March, 2020.
- in the case of Statement of receipt & payment account, of the receipt & payments during the year ended on 31st March, 2020.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and
- in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J.K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Ajitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)

Proprietor

UDIN- 20607738AAAACG4722

M. N. - 407738

Place : Jaipur

Date: 27 OCT 2020



SMILE

(Society for mobilizing and improving the life experiences of under privileged children and women)

133, Vishvashriya Nagar, Gopalpura, Jaipur

CONSOLIDATED

BALANCE SHEET AS ON 31/03/2020

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>Corpus Fund</u>			<u>Fixed Assets</u>		
Opening Balance	471,500.00		(As per Annexure "A")		169,780.00
Add: During the year	<u>-</u>	471,500.00			
			TDS (A.Y. 2019-20)	20,033.00	
<u>Fixed Assets Fund</u>		169,780.00	TDS (A.Y. 2020-21)	<u>10,011.00</u>	30,044.00
<u>General Fund</u>			Advance to Staff		10,400.00
Opening Balance	2,708,147.56				
Add : Excess of Income			<u>Cash and Bank Balances</u>		
over Expenditure	<u>361,618.50</u>	3,069,766.06	Cash in Hand	57,464.00	
			SBI, Jaipur	1,482,850.09	
<u>Unutilised Grant c/f</u>			SBI, FDR	1,300,000.00	
(Learning Support Centre-FC)		2,620,254.02	Accrued Intt. on FD	250,179.00	
			ICICI Bank Ltd.	<u>3,030,582.99</u>	6,121,076.08
		6,331,300.08			6,331,300.08

Notes of accounts & significant accounting policies as per annexure "B"

As per report of even date.

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738



For SMILE


Chief Executive Officer

Chief Executive Officer
SMILE

Place : Jaipur

Date : 27 OCT 2020

SMILE
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133, Vishvashriya Nagar, Gopalpura, Jaipur

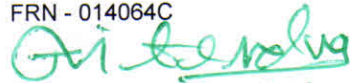
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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31/03/2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Local Project Expenses</u>		By Unutilised Grant	-
Bosch India Foundation	45,000.00		
Prinati Project	175,588.00	<u>By Grant Received from</u>	
Primavera Knowledge		Bosch India Foundation	54,000.00
Centre Project	<u>980,596.00</u>	Bosch India Ltd.	274,320.00
	1,201,184.00	Prinati Project	21,083.00
<u>To Foreign Project Expenses</u>		Primavera Knowledge	
Learning Support Centre Project	1,260,486.00	Centre Project	980,500.00
		Hart Africa	<u>3,880,740.02</u>
			5,210,643.02
<u>To Programme Activities Expenses</u>		By Donation / Contribution	864,090.00
Fees for Student	22,000.00		
Rem. for Balika Grah	375.00	<u>By Interest Received</u>	
Rent & Electricity - Training		Saving Bank	49,281.00
Centre	120,180.00	Fixed Deposit	100,068.00
Salary Trainer	638,893.00	on IT Refund	<u>2,570.00</u>
Training Material	32,933.00		151,919.00
Honorarium RP	13,500.00	By Other Income	129,870.00
Meeting Expenses	18,598.00		
Exhibition Expenses	<u>64,935.00</u>	<u>By Charged from Projects</u>	
	911,414.00	Administration Receipts	400,781.00
<u>To Administration Expenses</u>		By Donation in Kind (Sewing Machine)	14,527.00
Audit Fees	23,100.00		
Bank Charges	973.50		
Misc. Expenses	41,011.00		
Rent & Electricity Office	30,000.00		
Repair & Maintenance	11,700.00		
Salary to Office Staff	274,650.00		
Telephone & Postage	5,910.00		
Transportation/Conveyance	<u>13,660.00</u>		
	401,004.50		
<u>To Institutional Capital Expenditure</u>			
Furniture	1,342.00		
Sewing Machine (In Donation)	14,527.00		
<u>To Unutilised Grant c/f</u>			
(Learning Support Centre)	2,620,254.02		
To Excess of income over Expenditure	361,618.50		
	<u>6,771,830.02</u>		<u>6,771,830.02</u>

As per report of even date.

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C



(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738

Place : Jaipur

Date : 27 OCT 2020



For SMILE


Chief Executive Officer

Chief Executive Officer
SMILE

SMILE
(Society for mobilizing and improving the life experiences of under privileged children and women)
133, Vishvashriya Nagar, Gopalpura, Jaipur


CONSOLIDATED

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31/03/2020

<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
<u>To Opening Balance</u>		<u>By Local Project Expenses</u>	
Cash in Hand	58,108.00	Bosch India Foundation	45,000.00
SBI, FDR	1,490,108.78	Prinati Project	175,588.00
Accrued Intt. on FDR	1,300,000.00	Primavera Knowledge	
SBI, Jaipur	160,122.00	Centre Project	980,596.00
ICICI Bank Ltd.	108,545.78		1,201,184.00
	3,116,884.56	<u>By Foreign Project Expenses</u>	
<u>To Grant Received from</u>		Learning Support Centre Project	1,260,486.00
Bosch India Foundation	54,000.00	<u>By Programme Activities Expenses</u>	
Bosch India Ltd.	274,320.00	Fees for Student	22,000.00
Prinati Project	21,083.00	Rem. for Balika Grah	375.00
Primavera Knowledge		Rent & Electricity -	
Centre Project	980,500.00	Training Centre	120,180.00
Hart Africa	3,880,740.02	Salary Trainer	638,893.00
	5,210,643.02	Training Material	32,933.00
<u>To Donation / Contribution</u>	864,090.00	Honorarium RP	13,500.00
		Meeting Expenses	18,598.00
<u>To Interest Received</u>		Exhibition Expenses	64,935.00
Saving Bank	49,281.00		911,414.00
Fixed Deposit	100,068.00	<u>By Administration Expenses</u>	
on IT Refund	2,570.00	Audit Fees	23,100.00
	151,919.00	Bank Charges	973.50
<u>To Other Income</u>	129,870.00	Misc. Expenses	41,011.00
		Rent & Electricity Office	30,000.00
<u>To Charged from Projects</u>		Repair & Maintenance	11,700.00
Administration Receipts	400,781.00	Salary to Office Staff	274,650.00
		Telephone & Postage	5,910.00
<u>To Income Tax Refund</u>		Transportation/Conveyance	13,660.00
AY 2018-19	26,368.00		401,004.50
AY 2019-20	8,562.00	<u>By Institutional Capital Expenditure</u>	
	34,930.00	Furniture	1,342.00
		<u>By TDS (A.Y. 2020-21)</u>	
		By Outstanding paid to Staff	10,011.00
			2,600.00
		<u>By Closing Balance</u>	
		Cash in Hand	57,464.00
		SBI, Jaipur	1,482,850.09
		SBI-Fixed Deposit	1,300,000.00
		Accrued Intt. on FD	250,179.00
		ICICI Bank Ltd.	3,030,582.99
			6,121,076.08
	9,909,117.58		9,909,117.58

As per report of even date.

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C


(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738
Place : Jaipur
Date: 27 OCT 2020



For SMILE


Chief Executive Officer
SMILE

SMILE

(Society for mobilizing and improving the life experiences of under privileged children and women)

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CONSOLIDATED

ANNEXURE "A"

FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED ON 31/03/2020

<u>PARTICULAR</u>	<u>RATE OF DEPRECIATION</u>	<u>OPENING BALANCE AS ON 01/04/2019</u>	<u>ADDITION / SALES DURING THE YEAR</u>	<u>BALANCE AS ON 31/03/2020</u>	<u>DEPRECIATION</u>	<u>CLOSING BALANCE AS ON 31/03/2020</u>
Almirah	10%	8,223.00	10,700.00	18,923.00	1,892.00	17,031.00
Beauty Parlor Chair	10%	1,975.00	-	1,975.00	198.00	1,777.00
Box	10%	1,567.00	-	1,567.00	157.00	1,410.00
CD Music Player	15%	796.00	-	796.00	119.00	677.00
Computer & Printers	40%	3,157.00	54,280.00	57,437.00	22,975.00	34,462.00
Cooler	15%	689.00	-	689.00	103.00	586.00
Cutting Table	15%	310.00	-	310.00	47.00	263.00
Cycle	15%	657.00	-	657.00	99.00	558.00
Equipments	15%	3,454.00	-	3,454.00	518.00	2,936.00
Furniture	10%	15,867.00	1,342.00	17,209.00	1,721.00	15,488.00
Machine	15%	93,927.00	14,527.00	108,454.00	15,179.00	93,275.00
TV with DVD Player	15%	1,550.00	-	1,550.00	233.00	1,317.00
Total		132,172.00	80,849.00	213,021.00	43,241.00	169,780.00

For SMILE



27 OCT 2020

Chief Executive Officer

Chief Executive Officer
SMILE

SMILE

(Society for mobilizing and improving the life experiences of under privileged children and women)

133, Vishvashriya Nagar, Gopalpura, Jaipur

ANNEXURE "B"

Significant Accounting Policies & Notes of Accounts

1. Fixed Assets Policy:

- a) Fixed assets are recorded at historical cost.
- b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
- c) Fixed assets have been stated at cost value less depreciation.

2. Unutilized Grant:

- a) Unutilized grants as well as grant receivables are treated as excess of income over expenditure.
- b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.

3. Revenue Recognition:

- a) Organization follows cash basis of accounting.
- b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.

4. Depreciation:

- a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
- b) Depreciation is charged consistently.
- c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
- d) Depreciation has been charged on fixed assets by reducing the value from fixed assets & correspondingly from the fixed assets fund. It has no impact on either surplus or deficit of the organisation.

5. Notes of Accounts:

- a) Contingent liability: there is no contingent liability at year end.

For SMILE



(Chief Executive Officer)

Chief Executive Officer
SMILE

27 OCT 2020