

J.K. JAIMAN & ASSOCIATES

CHARTERED ACCOUNTANTS

GANESHAM, A-278-279, VIDHYUT NAGAR, AJMER ROAD, JAIPUR - 302021

MOBILE NO. : 09829054360, (O) 0141-2354360

Email: jitendrajaiman@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To,

The Members, SMILE (Society for mobilizing and improving the life experiences of under privileged children and women), Jaipur

Report on Financial Statements

1. We have audited the accompanying financial statements relating to SMILE (Society for mobilizing and improving the life experiences of under privileged children and women) 133, Vishvashriya Nagar, Gopalpura, Jaipur which comprises the Balance Sheet as on 31st March, 2019, Statement of Income & Expenditure Account for the period from 01st April, 2018 to 31st March, 2019, statement of Receipt & Payment Account for the period from 01st April, 2018 to 31st March, 2019 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March, 2019.
- in the case of Statement of income & expenditure account, of the surplus / deficit during for the year ended on 31st March, 2019.
- in the case of Statement of receipt & payment account, of the receipt & payments during the year ended on 31st March, 2019.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and
- in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J.K. Jaiman & Associates
Chartered Accountants
FRN - 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor
M. N. - 407738
Place : Jaipur
Date : 29 SEP 2019



UDIN - 19407738 AAA ABM 5399

SMILE

(Society for mobilizing and improving the life experiences of under privileged children and women)

133, Vishvashriya Nagar, Gopalpura, Jaipur

CONSOLIDATED

BALANCE SHEET AS ON 31/03/2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Corpus Fund</u>		<u>Fixed Assets</u>	
Opening Balance	471,500.00	(As per Annexure "A")	132,172.00
Add: During the year	-		
	471,500.00	TDS (A.Y. 2017-18)	8,562.00
<u>Fixed Assets Fund</u>		TDS (A.Y. 2018-19)	26,368.00
Opening Balance	155,239.00	TDS (A.Y. 2019-20)	20,033.00
Addition	-		
	155,239.00	Advance to Staff	7,800.00
Less : Depreciation	23,067.00		
	132,172.00	<u>Cash and Bank Balances</u>	
<u>General Fund</u>		Cash in Hand	58,108.00
Opening Balance	2,215,654.06	SBI, Jaipur	1,490,108.78
Add : Excess of Income		SBI, FDR	1,300,000.00
over Expenditure	492,493.50	Accrued Intt. on FDR	160,122.00
	2,708,147.56	ICICI Bank Ltd.	108,545.78
Unspent Grant	-		3,116,884.56
	3,311,819.56		3,311,819.56

Notes of accounts & significant accounting policies as per annexure "B"

As per report of even date.

For J. K. Jaiman & Associates

Chartered Accountants

FRN - 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)

Proprietor

M. No. 407738



For SMILE

[Signature]

Chief Executive

**Chief Executive Officer
SMILE**

Place : Jaipur

Date : **29 SEP 2019**

SMILE
(Society for mobilizing and improving the life experiences of under privileged children and women)
133, Vishvashriya Nagar, Gopalpura, Jaipur

CONSOLIDATED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31/03/2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Project Expenses</u>		By Unspent Grant	384,563.00
Bosch India Foundation	690,990.00		
Prinati Project	513,843.00	<u>By Grant Received from</u>	
Primavera Knowledge		Bosch India Foundation	498,490.00
Centre Project	1,730,227.19	Prinati Project	750,000.00
Bosch India Ltd.	<u>201,037.00</u>	Primavera Knowledge	
	3,136,097.19	Centre Project	<u>1,626,758.00</u>
		Primavera India	2,875,248.00
<u>To Foreign Project Expenses</u>		To Donation / Contribution	664,230.00
Primavera Knowledge Centre Project	142,292.81	To Other Income	98,665.00
<u>To Administration Expenses</u>		To Saving Bank Interest	45,722.00
Admin Expenses	157,040.00	To FDR Interest	89,781.00
Audit Fees	21,000.00		
Bank Charges	973.50	<u>By Charged from Projects</u>	
Rent	124,220.00	Administration Receipts	848,899.00
Resource Person Hon.	22,400.00		
Salary to Office Staff	254,150.00		
Salary to Trainers	510,206.00		
Telephone Expenses	10,621.00		
Training Material	107,609.00		
Travel / Conveyance	<u>28,005.00</u>		
	1,236,224.50		
To Excess of income over Expenditure	492,493.50		
	<u>5,007,108.00</u>		<u>5,007,108.00</u>

As per report of even date.

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738



For SMILE

[Signature]
Chief Executive

**Chief Executive Officer
SMILE**

Place : Jaipur

Date : **29 SEP 2019**

SMILE
(Society for mobilizing and improving the life experiences of under privileged children and women)
133, Vishvashriya Nagar, Gopalpura, Jaipur

CONSOLIDATED

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31/03/2019

<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
<u>To Opening Balance</u>		<u>By Local Project Expenses</u>	
Cash in Hand	72,083.00	Bosch India Foundation	690,990.00
SBI, FDR	1,300,000.00	Prinati Project	513,843.00
Accrued Intt. on FDR	79,324.00	Primavera Knowledge	
SBI, Jaipur	1,252,884.28	Centre Project	1,730,227.19
ICICI Bank Ltd.	324,695.78	Bosch India Ltd.	201,037.00
	3,028,987.06		3,136,097.19
<u>To Grant Received from</u>		<u>By Foreign Project Expenses</u>	
Bosch India Foundation	498,490.00	Primavera Knowledge Centre Project	142,292.81
Prinati Project	750,000.00		
Primavera Knowledge		<u>By Administration Expenses</u>	
Centre Project	1,626,758.00	Admin Expenses	157,040.00
	2,875,248.00	Audit Fees	21,000.00
<u>To Donation / Contribution</u>	664,230.00	Bank Charges	973.50
<u>To Other Income</u>	98,665.00	Rent	124,220.00
<u>To Saving Bank Interest</u>	45,722.00	Resource Person Hon.	22,400.00
<u>To FDR Interest</u>	89,781.00	Salary to Office Staff	254,150.00
		Salary to Trainers	510,206.00
<u>To Charged from Projects</u>		Telephone Expenses	10,621.00
Administration Receipts	848,899.00	Training Material	107,609.00
		Travel / Conveyance	28,005.00
			1,236,224.50
		<u>By TDS (A.Y. 2019-20)</u>	20,033.00
		<u>By Closing Balance</u>	
		Cash in Hand	58,108.00
		SBI, Jaipur	1,490,108.78
		SBI, FDR	1,300,000.00
		Accrued Intt. on FDR	160,122.00
		ICICI Bank Ltd.	108,545.78
			3,116,884.56
	7,651,532.06		7,651,532.06

As per report of even date.

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738

Place : Jaipur
Date :

29 SEP 2019



For SMILE

[Signature]
Chief Executive

Chief Executive Officer
SMILE

SMILE

(Society for mobilizing and improving the life experiences of under privileged children and women)

133, Vishvashriya Nagar, Gopalpura, Jaipur

CONSOLIDATED

ANNEXURE "A"

FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED ON 31/03/2019

PARTICULAR	RATE OF DEPRECIATION	OPENING BALANCE AS ON 01/04/2018	ADDITION / SALES DURING THE YEAR	BALANCE AS ON 31/03/2019	DEPRECIATION	CLOSING BALANCE AS ON 31/03/2019
Almirah	10%	9,137.00	-	9,137.00	914.00	8,223.00
Beauty Parlor Chair	10%	2,195.00	-	2,195.00	220.00	1,975.00
Box	10%	1,741.00	-	1,741.00	174.00	1,567.00
CD Music Player	15%	937.00	-	937.00	141.00	796.00
Computer & Printers	40%	5,261.00	-	5,261.00	2,104.00	3,157.00
Cooler	15%	811.00	-	811.00	122.00	689.00
Cutting Table	15%	365.00	-	365.00	55.00	310.00
Cycle	15%	773.00	-	773.00	116.00	657.00
Equipments	15%	4,064.00	-	4,064.00	610.00	3,454.00
Furniture	10%	17,630.00	-	17,630.00	1,763.00	15,867.00
Machine	15%	110,502.00	-	110,502.00	16,575.00	93,927.00
TV with DVD Player	15%	1,823.00	-	1,823.00	273.00	1,550.00
Total		155,239.00	-	155,239.00	23,067.00	132,172.00

For SMILE

Place : Jaipur

Date :

29 SEP 2019



15
Chief Executive

Chief Executive Officer
SMILE

SMILE

(Society for mobilizing and improving the life experiences of under privileged children and women)

133, Vishvashriya Nagar, Gopalpura, Jaipur

ANNEXURE "B"

Significant Accounting Policies & Notes of Accounts

1. Fixed Assets Policy:

- a) Fixed assets are recorded at historical cost.
- b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
- c) Fixed assets have been stated at cost value less depreciation. In case of purchase of Ford Eco Sport car, purchase amount partly paid from local account and partly paid from FCRA account

2. Unutilized Grant:

- a) Unutilized grants as well as grant receivables are treated as excess of income over expenditure.
- b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.

3. Revenue Recognition:

- a) Organization follows cash basis of accounting.
- b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.

4. Depreciation:

- a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
- b) Depreciation is charged consistently.
- c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
- d) Depreciation has been charged on fixed assets by reducing the value from fixed assets & correspondingly from the fixed assets fund. It has no impact on either surplus or deficit of the organisation.

5. Notes of Accounts:

- a) Contingent liability: there is no contingent liability at year end.

For SMILE



29 SEP 2019


(Chief Executive)

Chief Executive Officer
SMILE